



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 11, 2023



Indian equity benchmarks traded with volatility throughout the day ahead of Index of Industrial Production (IIP) and Consumer Price Index (CPI) data, which are scheduled to be released on December 12. But, markets settled in green, as traders continued to take support after RBI Monetary Policy Committee decided to keep the repo rate unchanged at 6.50%. Traders were seen piling up positions in Realty and Metal sectors' stocks while selling was witnessed in Oil & Gas sector's stocks. The broader indices, the BSE Mid cap index and Small cap index ended with hefty gains.

After making cautious start, markets traded in green, as traders took support with report that foreign portfolio investors (FPIs) injected Rs 26,505 crore into the Indian equity markets in the first six trading sessions of this month on expectations of political stability after the BJP stormed to power in three major states and robust economic growth. Besides, India's foreign exchange reserves increased to \$604 billion as on December 1, surpassing the \$600 billion mark after a gap of about four months. Further, markets trimmed some of their gains in afternoon session, as sentiments got hit after Reserve Bank of India (RBI) in its 'Inflation expectations survey of households (IESH) November 2023' showed that households expect some rise in price and inflationary pressures across major product groups for the year ahead. The survey was conducted during November 21, 2023 in 19 major cities, with responses from 6,036 urban households. However, indices managed to recover from lows and ended higher, as some solace came after Federation Indian Chambers of Commerce and Industry (Ficci) expects the economy to grow at 7.5 to 8 per cent in the current fiscal and 8 per cent in 2024-25 on the back of strong growth momentum, positive sentiments and rising private investments.

On the global front, European markets were trading mostly in red ahead of a busy week of central bank meetings and economic data releases. Asian markets ended mixed on signs that China's deflation situation is deepening. China's consumer prices fell the fastest in three years in November and producer price inflation fell further into negative territory, underscoring the challenges facing the world's second-largest economy. Back home, NITI Aayog CEO Subrahmanyam said that India has a two-to-three-year window to capitalise on the global strategy of de-risking from China and the government needs to be very alert to come up with a set of policies that make the shift of businesses to India attractive and easier.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	69928.53	102.93	0.15
NIFTY	20997.10	27.70	0.13
MIDCAP	35610.50	319.59	0.91
SMLCAP	41394.60	290.23	0.71
BSEFMC	19498.84	116.32	0.60
AUTO	40689.87	195.93	0.48
POWER	5684.73	33.53	0.59
REALTY	5907.26	53.75	0.92
BSE IT	34125.10	124.84	0.37
BANKEX	53446.75	20.22	0.04
OIL GAS	22193.75	-32.83	-0.15
METAL	25007.55	271.25	1.10
INDIA VIX	12.76	0.29	2.33

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1741	852	34
BSE	2391	1467	177

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7946	14627	(46)
NSE CASH	106096	102709	3
NSE F&O	24886515	17204819	45

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.44	3.68	1.30
SENSEX	24.78	3.61	1.14

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	8299	9332	(1033)
FII	10711	9450	1261

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2719.19	2952.74	(234)
Index Options	1583355.02	1602877.81	(19523)
Stock Futures	12539.41	12266.51	273
Stock Options	22582.29	22792.88	(211)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.14	1.20
BANK NIFTY	1.03	1.24

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.00	103.97	0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.284	7.266	0.25
USA	4.259	4.247	0.28

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1993.76	-9.62	-0.48
Silver	22.90	-0.07	-0.33
Crude-Oil	70.71	-0.52	-0.73
Brent-Crude	75.31	-0.53	-0.70

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.41	-0.01	-0.01
27 DEC-23 EUR-INR	89.88	-0.15	-0.16
27 DEC-23 GBP-INR	104.89	-0.05	-0.05
27 DEC-23 JPY- INR	57.19	-0.69	-1.19

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	20997	20880	20939	20982	21041	21085
SENSEX	69929	69648	69788	69923	70063	70198
NIFTY FUTURES	21084	20991	21038	21079	21125	21166
BANK NIFTY	47314	46962	47138	47363	47539	47764
CNX IT	33514	33204	33359	33487	33642	33771
CNX MIDCAP	44729	44345	44537	44650	44842	44955
CNX SMALLCAP	14526	14433	14480	14512	14558	14590
INDIA VIX	12.76	11.81	12.29	12.70	13.18	13.59

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 12-12-2022

BALRAMCHIN, DELTACORP, HINDCOPPER, IBULHSGFIN, INDIACEM,  
NATIONALUM, SAIL

# TECHNICAL VIEWS



## NIFTY

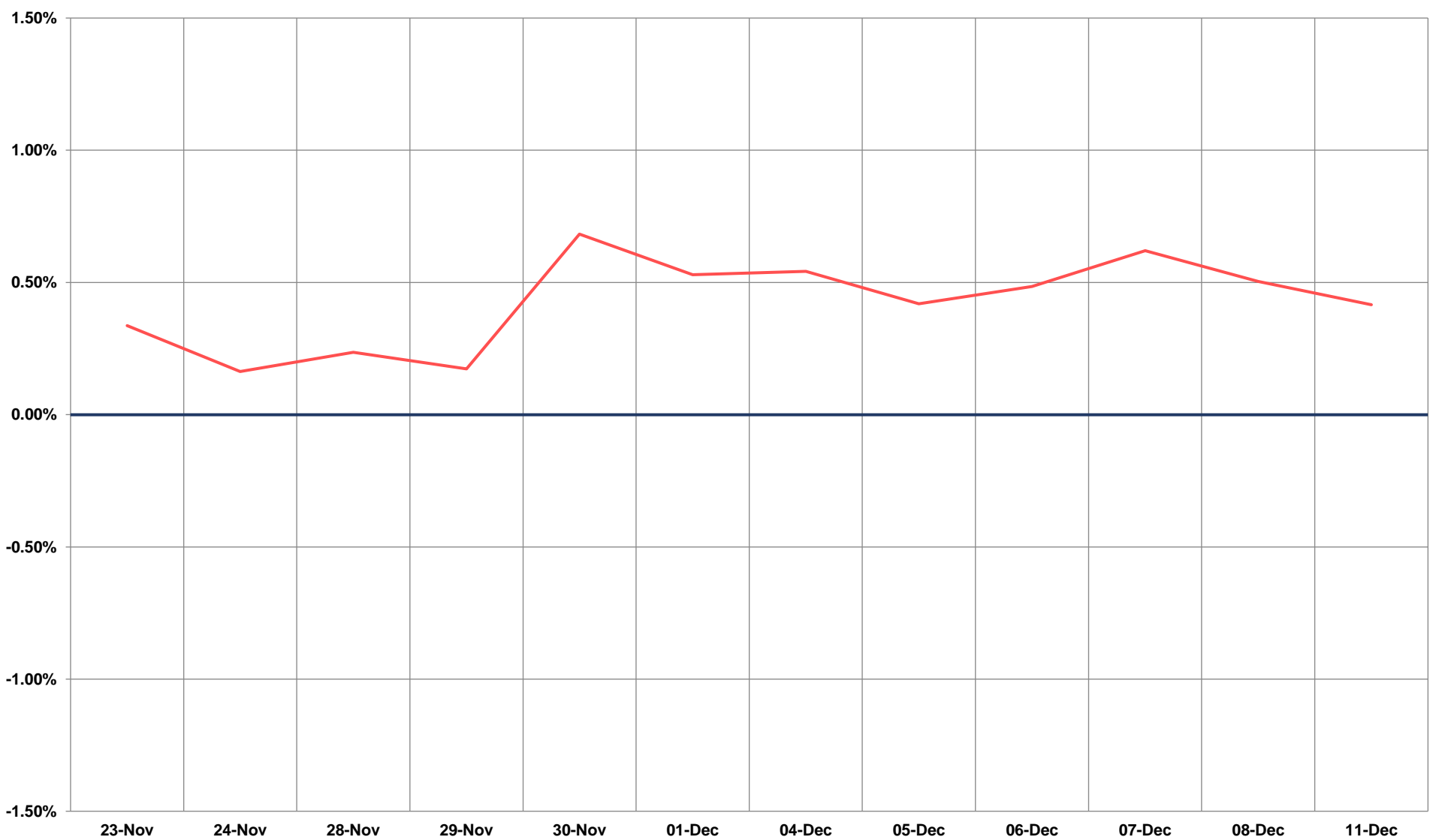
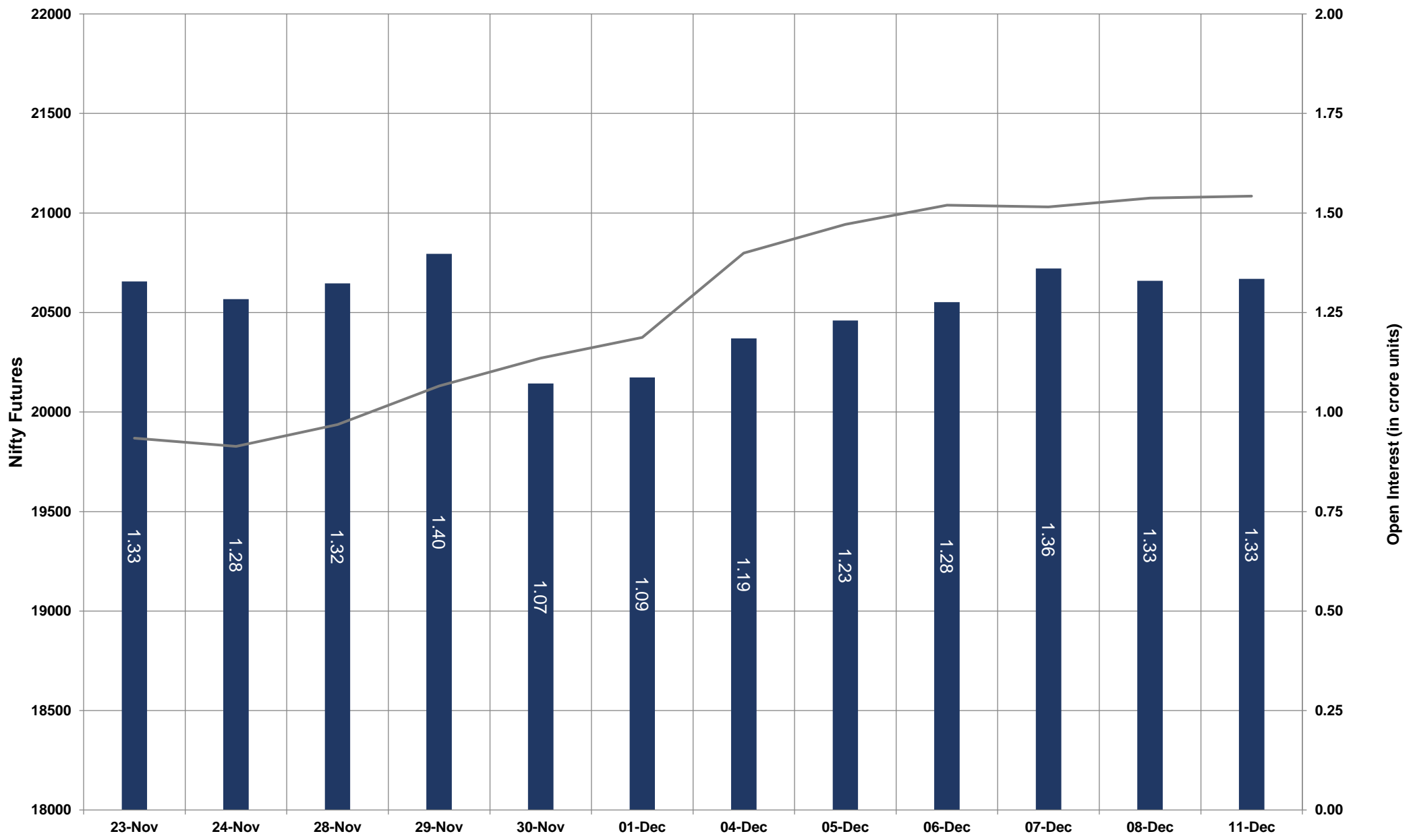


- Nifty Cash = **20997.10 (0.13%)**
- Resistance levels = **21060** and **21220**
- Support levels = **20800** and **20720**

# TECHNICAL VIEWS



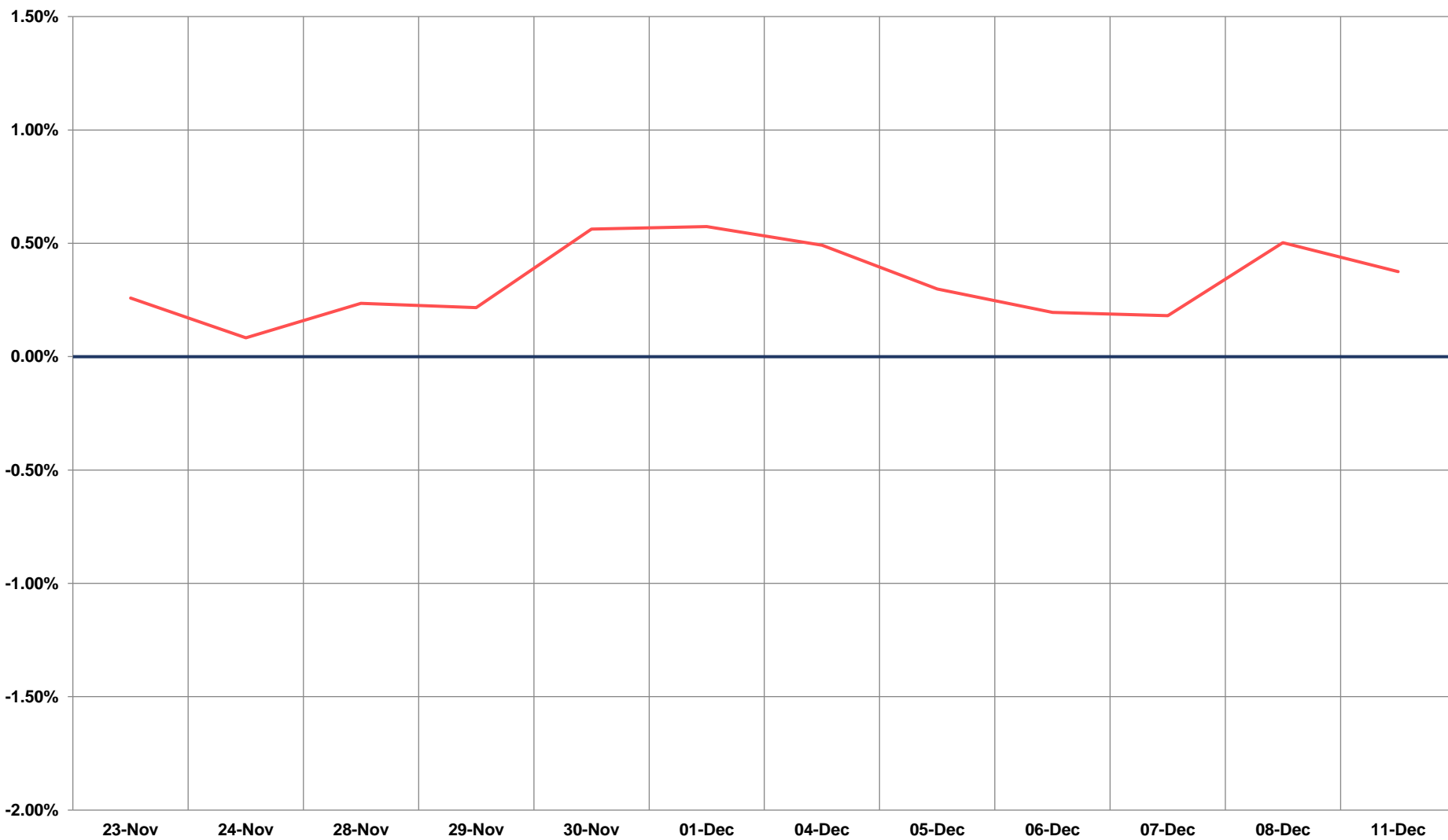
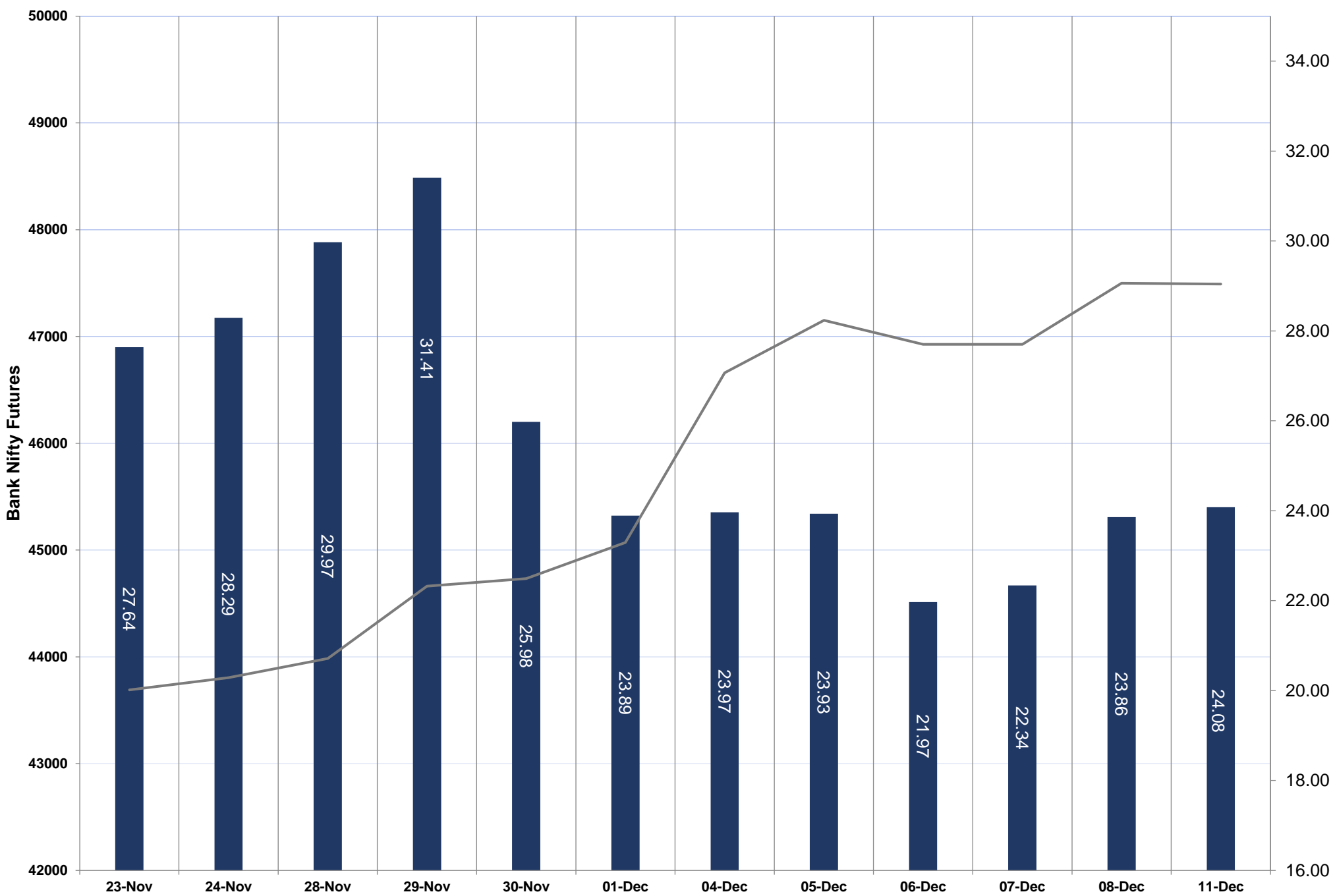
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

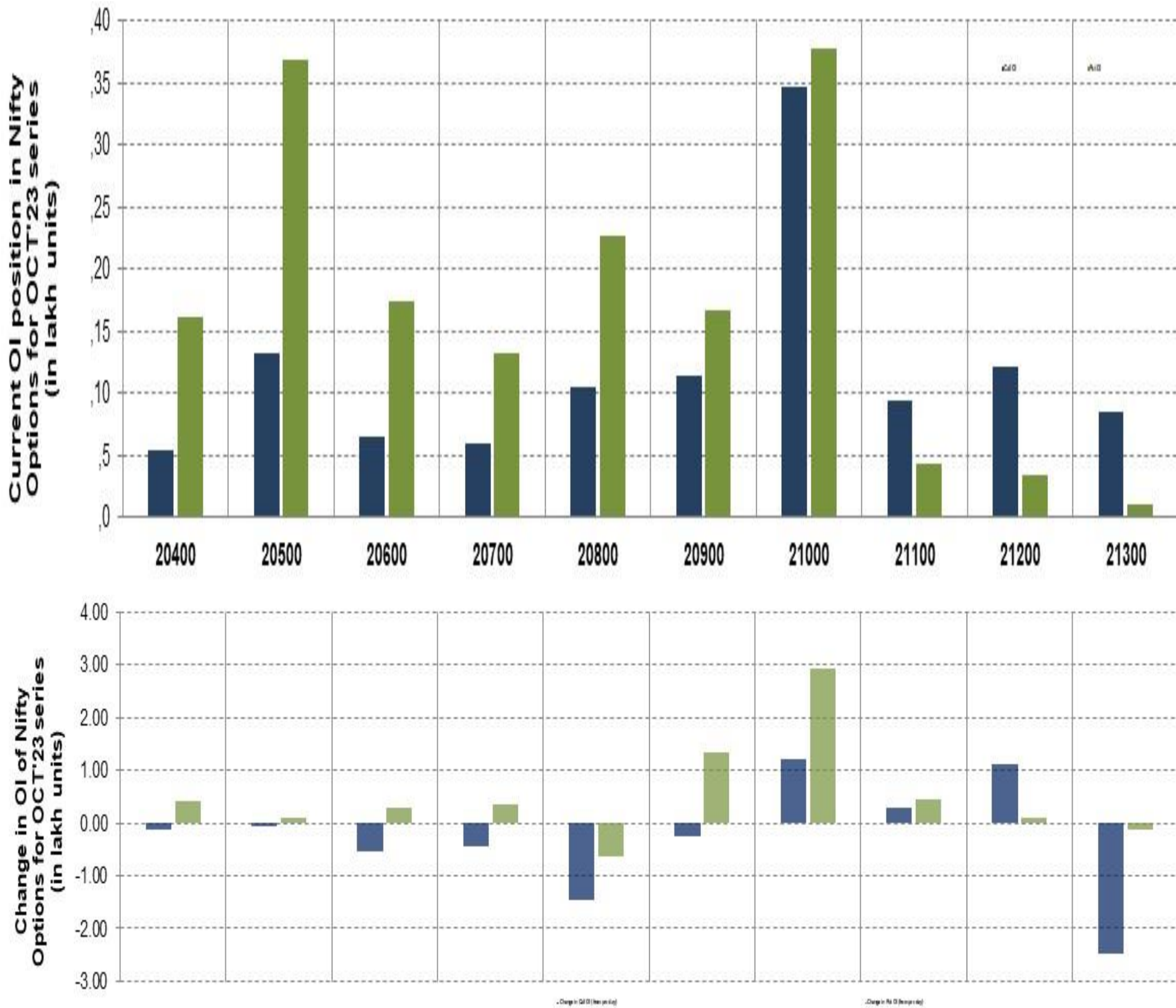




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.12 million in Open Interests is **Strike Price of 21000**
- **Most Active Nifty Put** with an addition of 0.29 millions in Open Interests is **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 3.45 millions for Calls at **Strike Price of 21000**
- **Maximum Open Interest an outstanding** was 3.78 millions for puts at **Strike Price of 21000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.